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PRESS RELEASE

FOR IMMEDIATE RELEASE:
Thursday, December 17, 2015

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Senator Gobi and Representative Berthiaume Announce North Brookfield Savings Bank Will Participate in Residential Solar Loan Program

BOSTON – Senator Anne M. Gobi (D-Spencer) and Representative Donald R. Berthiaume, Jr. (R-Spencer) are pleased to announce that North Brookfield Savings Bank will be participating in the residential solar loan program announced by the Baker-Polito Administration today. The \$30 million program will provide loans between \$3,000 and \$60,000 with low, fixed interest rates to homeowners across the state.

“The use of renewable energy is beneficial for all,” said Senator Gobi. “This solar program will assist homeowners who want to save energy and also save in their wallets. I am especially pleased to see North Brookfield Savings is one of the first banks to partner with the state. It is another example of their commitment to our communities.”

"North Brookfield Savings Bank is consistently one of the many local businesses very heavily involved in the area of community outreach," Representative Berthiaume said. "By joining the Baker Administration in this loan program, North Brookfield Savings can provide the opportunity of solar to many of those who may not have had access to this type of clean energy."

The Mass Solar Loan program is expected to deliver approximately \$100 million in savings for Massachusetts residents that take advantage of the program. This program increases the range of energy financing available to borrowers who normally would have difficulty receiving loans. Direct solar ownership of solar electricity keeps more energy dollars in Massachusetts, while keeping energy generation local, and helping to achieve the Commonwealth's goal of 1,600 megawatts of solar by 2020. The program will be run in partnership by the Department of Energy Resources (DOER) and the Massachusetts Clean Energy Center (MassCEC).

Residents can visit Mass Solar Loan website (www.masssolarloan.com) for a list of participating solar installers and lenders, tips on how to select a solar installer and the steps for participating in the program. Residents may also call 617-712-1121 for more information. Interested lenders or installers may contact MassCEC (solarloan@masscec.com) to participate in the program.

The program is funded by an allocation of Alternative Compliance Payment (ACP) funds. ACP funds are paid by retail electric suppliers if they have insufficient Renewable or Alternative Energy Certificates to meet their compliance obligations under the Renewable and Alternative Portfolio Standard programs.

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